

No.: /TTr-PTSC-HDQT

*Ho Chi Minh City, May 29, 2025*

**DRAFT**

**PROPOSAL**  
**for Approval of the 2024 Profit Distribution and 2025 Financial Plan**

To: General Meeting of Shareholders  
PetroVietnam Technical Services Corporation

Based on the audited financial performance in 2024 and the Corporation's strategic objectives for 2025, the Board of Directors respectfully submits the proposed 2024 Profit Distribution Plan and the 2025 Financial Plan for the General Meeting of Shareholders' consideration and approval.

**1. Consolidated financial data of 2024:**

According to the Consolidated Financial Statements, the 2024 Parent Company Financial Statements of the Corporation have been audited by PwC (Vietnam) Limited with some financial indicators for 2024 as follows:

No .	Item	Unit	2024 Plan	Implementa tion in 2024	% of Plan achieved
<b>I</b>	<b>Charter capital</b>				
1	Beginning charter capital	Million VND	4,779,663	4,779,663	100.00%
2	Ending charter capital	Million VND	4,779,663	4,779,663	100.00%
3	Average charter capital	Million VND	4,779,663	4,779,663	100.00%
<b>II</b>	<b>Consolidated results</b>				
1	Consolidated revenue	Million VND	15,500,000	24,985,552	161.20%
2	Profit before corporate income tax	Million VND	858,000	1,553,306	181.04%
3	Profit after corporate income tax	Million VND	660,000	1,254,654	190.10%
4	Average profit after tax/charter capital	%	13.81%	26.25%	190.10%

No .	Item	Unit	2024 Plan	Implementation in 2024	% of Plan achieved
<b>III</b>	<b>Indicators of Parent Company</b>				
1	Revenue	Million VND	7,000,000	13,236,291	189.09%
2	Profit before corporate income tax	Million VND	660,000	1,671,739	253.29%
3	Profit after corporate income tax	Million VND	465,000	1,454,573	312.81%
4	Profit transferred from previous year	Million VND	249,483	249,483	100.00%
5	Undistributed profit after tax	Million VND	714,483	1,704,056	238.50%
6	Average profit after tax/charter capital	%	9.73%	30.43%	312.81%

Remark:

Indicator II.1: Consolidated revenue was 24,986 billion VND, including net revenue from sales and provision of services, income from financial activities, and other income as prescribed in the audited 2024 Consolidated Financial Statements.

## **2. Proposal of profit distribution:**

The Board of Directors would like to hereby report and submit to the General Meeting of Shareholders the proposal of profit distribution based on the distributed profit and Profit Distribution Plan for 2024 approved by the Annual General Meeting of Shareholders of PetroVietnam Technical Services Corporation under Resolution No. 337/NQ-PTSC-DHDCD dated June 17, 2024 with following details:

### **2.1 Profit distribution plan for 2024:**

No .	Item	Unit	2024 Plan
1	Profit after tax distributed to Parent Company	Million VND	465,000
2	Undistributed profit transferred from previous year	Million VND	249,483
3	Undistributed profit after tax	Million VND	714,483
4	Dividend payment at rate of 7% of charter capital	Million VND	334,576
5	Bonus & welfare fund, Management bonus fund	Million VND	140,000

6	Investment & development fund (undistributed earnings)	Million VND	239,907
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## 2.2 Actual profit distribution for 2024:

- Total undistributed profit after tax: **1,704,056** million VND;
- Stock dividend at 7% of charter capital: **334,576** million VND;
- Investment & development fund: **436,372** million VND;
- Bonus & welfare fund, Management bonus fund: **337,598** million VND;

Details of the proposal of profit distribution for 2024 are as follows:

No .	Item	Unit	Implementation in 2024
1	Undistributed profit after tax	Million VND	1,704,056
2	Stock dividend payment at rate of 7% of charter capital	Million VND	334,576
3	Bonus & welfare fund and management bonus fund accounted for 23.21% of profit after tax in 2024 (including 3% for management bonus fund)	Million VND	337,598
4	Investment & development fund	Million VND	436,372
5	Undistributed profit	Million VND	595,510

## 3. Financial Plan for 2025

Based on the actual production and business activities of 2024 and production and business situation in 2025, the Corporation would like to submit the Financial Plan for 2025 to the General Meeting of Shareholders for approval as below.

No.	Item	2025 Plan	
		Rate	Value (Million VND)
<b>I.</b>	<b>2025 Financial Plan</b>		
<b>1.</b>	<b>Charter Capital</b>		
1.1	Beginning-of-year Charter Capital		4,779,663
1.2	End-of-year Charter Capital		5,114,239
1.3	Average annual Charter Capital		4,946,951
<b>2.</b>	<b>Consolidated Indicators</b>		
2.1	Consolidated revenue		22,500,000
2.2	Consolidated profit before Tax		1,000,000
2.3	Consolidated profit after Tax		780,000
<b>3.</b>	<b>Parent Company Indicators</b>		
3.1	Parent Company revenue		11,000,000

3.2	Parent Company profit before Tax		850,000
3.3	Parent Company profit after Tax		680,000
3.4	Undistributed profit carried forward from previous year		595,510
3.5	Distributable Profit		1,275,510
<b>II.</b>	<b>2025 Profit Distribution Plan</b>		
1.	Dividend payout (*)	7%	357,997
2.	Allocation to bonus & welfare fund and Executive Management bonus fund (**)		180,000
3.	Allocation to Development Investment Fund (Remaining undistributed profit)		737,513

(\*) The dividend value is calculated based on the end-of-year 2025 Charter Capital.

(\*\*) The bonus, welfare, and management incentive funds are provisional, and actual amounts shall be reserved in line with actual business performance in 2025 and in compliance with applicable laws, the Charter, and Internal Governance Regulations of the Corporation.

The Board of Directors respectfully submits this proposal to the General Meeting of Shareholders for consideration and approval.

**ON BEHALF OF THE BOARD OF  
DIRECTORS  
CHAIRMAN**

***Recipients:***

- As above;
- BOS, BOD, BOM;
- Website of the Corporation;
- Offices, Divisions;
- Save: Archives, Summary Board.

**Phan Thanh Tung**